**INTEREST RATES MARKET NOTICE - REVISED**

**Date: 217 July 2014**

**Subject:** New Financial Instrument Listing

***(ABSA BANK LIMITED –“ASN025”)***

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The JSE Limited has granted a listing to **ABSA BANK LIMITED** on Interest Rate Market with effect from 18 July 2014 under its **Master Structured Note Programme** dated **21 October 2013**.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 40,000,000,000.00

**Total Notes Outstanding** R 2,945,003,251.34

**Bond Code** ASN025

**USD Nominal Amount USD 4,500,000.00**

**ZAR Nominal Issued** R 48,230,000.00, which is the ZAR equivalent of the USD Nominal Amount, converted at a spot USD/ZAR fx rate of 10.717777778

**Settlement Mechanism** The USD Nominal Amount shall be converted at a spot USD/ZAR fx rate of 10.717777778 on the Trade Date for settlement purposes only. Repayment of the Nominal Amount on each Note will be determined and calculated in USD, but for settlement purposes only, will be converted into ZAR on the Interest Payment Dates. Each Note is thus a USD obligation which for settlement and JSE purposes is converted to ZAR on the basis that this is merely a settlement mechanism. Calculations will be made in USD.

**Issue Price** 100%

**Coupon** 0.2336% (3 Month LIBOR as at 18 July 2014 of 0.2336.% plus 500 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 7 August 2015

**Books Close** 28 July, 28 October, 28 January, 28 April

**Interest Payment Date(s)** 7 August, 7 November, 7 February, 7 May

**Last Day to Register** By 17:00 on 27 July, 27 October, 27 January, 27 April

**Issue Date** 18 July 2014

**Date Convention** Following

**Interest Commencement Date** 18 July 2014

**First Interest Payment Date** 7 August 2014

**ISIN No.** ZAG000117763

**Additional Information** Unsubordinated Notes

***Please note:*** *Since this is a Draft Notice the details of the instrument as indicated above may still change prior to Issue Date. Please do not regard these details as final.*

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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